

KLR Investment Advisors, LLC
Form CRS Client Relationship Summary
August 26, 2021

Item 1. Introduction

- A. **KLR Investment Advisors, LLC is registered with the Securities and Exchange Commission as an investment advisor and we provide investment advisory services rather than brokerage services.** Investment advisory services and brokerage services and fees differ and it is important for the retail investor to understand the differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.
- B. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Services: We offer investment management services to retail investors and will recommend a model portfolio to you that best meets your investment needs. We use independent managers to help manage a portion or all of the assets in your account while continuing to have oversight of your account and the activities of the independent manager. We also provide consulting services, serving as a client's Chief Financial Officer. See our Form ADV Part 2A Brochure for complete details.

Monitoring: We will offer you advice on an ongoing basis as a part of our standard services. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you quarterly and meet with you annually to discuss your portfolio.

Investment Authority: We buy and sell investments in your account without asking you in advance, this is called "**discretionary authority**".

Investment Offerings: We recommend investment advice on stocks, bonds, mutual funds and Exchange Traded Funds (ETFs). Other firms could provide advice on a wider range of choices, some of which might have lower costs.

Account Minimums: We do not have any requirements for retail investors to open or maintain an account or establish a relationship, such as minimum account size or investment amount. Clients with \$1 million in investable assets or more managed by KLR Investment Advisors, LLC our consulting services are included in your advisory fee.

Additional Information: Established in 2002, KLR Investment Advisors, LLC ("KLR") has been a state registered investment advisor since 2003. As of May 13, 2020 KLR transitioned to federal registration with the Securities and Exchange Commission. KLR is owned by KLR Wealth Management, LLC, and the indirect owner of KLR Wealth Management, LLC is KLR Holdings, Inc. Mr. Alan Litwin is the majority owner of KLR Holdings, Inc. **Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.**

Questions you should ask your financial professional.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: You will pay an on-going negotiable **asset-based fee** at the beginning of each quarter for our services, based on the value of the cash and investments in your advisory account. Our annual management fee will not exceed 1.00%. The more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

The **independent manager** we recommend to you will **also charge a management fee not to exceed 0.75%** of the total assets under management. For clients with less than \$1 million in investable assets, we will work out a mutually agreeable quarterly retainer, payable in advance for our consulting services. That retainer will be in the range of \$250 to \$2,500 per quarter.

Other Fees and Costs: Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. You will also pay custodial fees, transaction fees, Program Sponsor fees, independent manager fee and securities and brokerage execution fees charged by the custodian and broker-dealer.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

B. Standard of Conduct

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Potential Conflicts: The more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

Peri Ann Aptaker, and Alan H. Litwin are two of the shareholders of Kahn, Litwin, Renza & Co., Ltd., an accounting firm, a subsidiary of KLR Holdings. Alan H. Litwin is the majority owner of KLR Holdings, Inc. which owns KLR Wealth Management, LLC ("KLR Wealth"), which in turn owns KLR Investment Advisors, LLC. Kahn, Litwin, Renza & Co., LTD does not have signatory authority for client accounts of KLR.;

KLR Wealth also owns KLR Insurance Advisors, LLC ("KLR Insurance") a licensed insurance agency. In addition to their advisory duties, firm representatives Peri Ann Aptaker, Craig Dumas, John Renza are separately licensed insurance agents. Accordingly, and in addition to their advisory-based compensation, Ms. Aptaker, Mr. Dumas, Mr. Renza are subject to the receipt of commission-based compensation for their involvement in any insurance-based sales. Advisory clients are under no obligation to utilize KLR Insurance for its insurance product services.;

Where Ms. Aptaker remains a shareholder in the accounting firm, she may share in the firm's profits and devote up to 10% of her time performing accounting services. Clients of KLR are not required to utilize the accounting services of KLR CPAs.

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We are paid by the asset-based fee that is charged to your investment account. We are also compensated by commissions received when we sell you insurance products and for our accounting services.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. Search tools are available to retail investors who visit www.Investor.gov/CRS to research our firm and financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

Contact Craig Dumas, CCO/COO, Phone: (401) 274-2001 for additional information and an up to date copy of this relationship summary.

**Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?**